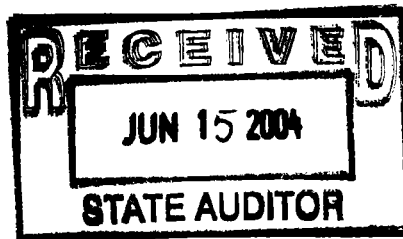


ROSS C. "ROCKY" ANDERSON
CHIEF ADMINISTRATIVE OFFICER

REDEVELOPMENT AGENCY
OF SALT LAKE CITY

DAVID J. OKA
EXECUTIVE DIRECTOR



REDEVELOPMENT AGENCY
OF SALT LAKE CITY

FISCAL YEAR ENDING
JUNE 30, 2005

CERTIFICATE OF BUDGET

In compliance with *Utah Code* 17A-2-1216, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures:

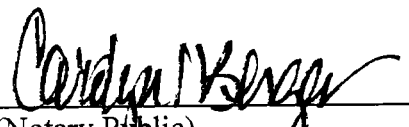
I, the undersigned, certify that the attached budget document is true and correct copy of the budget of the Redevelopment Agency of Salt Lake City for the fiscal year ending June 30, 2005, as approved and adopted by resolution ordinance dated June 8, 2004. A public hearing meeting the requirements specified in *Utah Code*, section 17A-2-1216, was held on June 8, 2004, for all budgetary funds.

Upon the close of the 2003-2004 fiscal year the budget forms will be completed and forwarded to you.

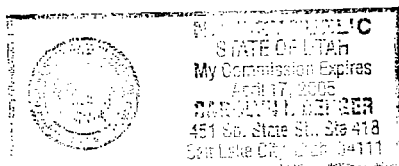
Signed: _____

David J. Oka
Executive Director

Subscribed and sworn to this 11th Day of June, 2004


(Notary Public)

My commission expires: 4/17/05



	S.A.R.R.	C.B.D.	SUGAR HOUSE	W.TEMPLE GATEWAY	W.CAPITOL HILL	DEPOT DISTRICT	GRANARY DISTRICT	TOTAL
SOURCES:								
Tax Increment Proceeds	6,513,056	15,150,000	2,754,016	758,446	550,896	5,500,000	100,000	31,326,414
Interest Income	21,855	285,600	31,850	42,000	10,500	45,000	1,050	437,855
Temporary Property income						26,400		26,400
ASC Investment Income		663,000						663,000
Reallocation	0	1,205,315	465,865	1,179,641				2,850,821
Land Sales Proceeds								0
	6,534,911	17,303,915	3,251,731	1,980,087	561,396	5,571,400	101,050	35,304,490
USES:								
Administration	40,000	676,200	75,000	12,500	8,500	75,000	2,000	889,200
State Tax Overpayment Reserve		210,000	2,000	3,500	2,000		1,000	218,500
Bonds:								
1997A Bond		1,932,600						1,932,600
1998A Bond		3,139,786						3,139,786
2002A (Delta Center/Salt Palace) Refunding	3,209,185							3,209,185
FQF Financing Agreement	509,746							509,746
500 West Park Blocks	274,810							274,810
Steiner Ice Sheet	1,037,703							1,037,703
School District Contract #1 (Delta)	390,000							390,000
School District Contract #2 (Salt Palace)	401,148							401,148
School District Contract #3 (FQF)	127,314							127,314
School District Contract #4 (500 West)	109,924							109,924
School District Contract #5 (Steiner Ice Sheet)	415,081							415,081
Trustee's Fees	20,000	30,000						50,000
On-Going Projects:								
Temporary Property Expense		45,000	35,000	20,000	25,000	35,000		160,000
Block 57 - Maintenance		395,000						395,000
Block 57 - Plaza Programming		200,000						200,000
Block 57 - Lease Payment		23,100						23,100
Block 53 - DES Parking Interest		73,505						73,505
Brooks Arcade Parking Lease		64,800						64,800
Main Street Incentives		1,855,500						1,855,500
Public Art		50,000	50,000					100,000
CBD Housing		350,000						350,000
Land Acquisition - State Street		1,400,000						1,400,000
City-Wide Housing		707,450	77,500	25,250	11,000	76,500		897,700
Project Area Housing		207,450	77,500	25,250	11,000	76,500		397,700
Building Renovation Loan Program		673,524	795,000					1,468,524
Traffic Signal		150,000						150,000
TRAX Extension		1,300,000				400,000		1,700,000
Salt Palace Expansion Architectural		170,000						170,000
Gallivan Tenant Improvements **		500,000						500,000
Building Renovation Loan Program **								0
Main Street Incentives**		3,150,000						3,150,000
City -Wide Housing **			63,200	13,000	27,500	155,000		258,700
Project Area Housing**			63,200	13,000	27,500	155,000		258,700
Land Acquisition			917,445					917,445
Monument Renovation			100,000					100,000
Monument Renovation**			100,000					100,000
Sugar House Commons			318,270					318,270
Neighborhood Business Loans				225,000				225,000
Transit-Oriented Development				229,616				229,616
Transit-Oriented Development**				233,330				233,330
900 South/200 West TRAX Station				1,179,641				1,179,641
Ardmore Place Reconstruction					103,500			103,500
Landscaping					80,000			80,000
Residential Loan Program					14,612			14,612

*** means contingent on TIF received

REDEVELOPMENT AGENCY OF SALT LAKE CITY
2004-2005 ANNUAL IMPLEMENTATION BUDGET - SPECIAL FUNDS
08-Jun-04

	PROGRAM INCOME	PROJECT AREA HOUSING FUND	CITY WIDE HOUSING FUND	RETAIL REBATE FUND	TOTAL
SOURCES:					
Transfers from Tax Increment Funds:					
From CBD		656,400	1,156,400		1,812,800
Parking Structure Income	1,058,233				1,058,233
Loan Repayments	300,000				300,000
Property Sales	0				0
Interest Income	132,650	26,150	15,750		174,550
Reallocation	592,932		375,000		967,932
Temporary Property Income		9,500			9,500
Parking Lease Revenue					0
Block 57 Retail Space Income	30,000				30,000
Sales Tax Revenue:					
Hermes				187,425	187,425
Sutherlands				27,300	27,300
	2,113,815	692,050	1,547,150	214,725	4,567,740
USES:					
Administration	75,000	20,000	35,000	2,000	132,000
Temporary Property Expense			64,500		64,500
Sales Tax Projects:					
Hermes				185,698	185,698
Sutherlands				27,027	27,027
Transfer to Revolving Loan Fund	1,938,815				1,938,815
Modular Skate Park	100,000				100,000
					0
					0
Project Area Housing		413,350			413,350
Project Area Housing**		258,700			258,700
Housing First			700,000		700,000
Housing Trust Fund			500,000		500,000
City-Wide Housing			11,450		11,450
City-Wide Housing**			236,200		236,200
	2,113,815	692,050	1,547,150	214,725	4,567,740
Over/(Under)	-0	0	0	0	-0

BUDGET ATTACHMENT "A"
 REDEVELOPMENT AGENCY OF SALT LAKE CITY
 REALLOCATION WORKSHEET FOR 2003-2004 ANNUAL IMPLEMENTATION BUDGET
 08-Jun-04

	S.A.R.R.	C.B.D.	SUGAR HOUSE	WEST TEMPLE GATEWAY	WEST CAPITOL HILL	DEPOT DISTRICT	GRANARY DISTRICT	PROGRAM INCOME	PROJECT AREA HOUSING FUND	CITY WIDE HOUSING FUND
SOURCES:										
Excess Interest Income								500,000		
Loan Principal/Interest										375,000
TOTAL SOURCES TO BE REALLOCATED	0	0	0	0	0	0	0	500,000	0	375,000
USES:										
Regent-Orpheum Street (25035)		7,981								
Downtown Pedestrian Imp. (27029)		1,100,000								
West Temple Trash Receptables (29027)		50								
Trustee Fees (2002 & 2003)		31,530								
28th Year Principal & Interest		65,754								
Public Market Study (26044)								25,000		
Intermodal Hub Building Assess (25051)								40,730		
Interest Expense (26041)								27,202		
Parking Improvements (27064)			250,000							
Sugar House Commons (28061)			190,865							
Sugar House Commons (29061)			25,000							
Public Works Design (20083)				50,000						
Public Works 200 W (23084)				436,000						
Other Street Improvements (24083)				92,281						
Public Works Washington (24085)				32,695						
Street Improvements (25082)				418,665						
Public Improvements (27083)				150,000						
TOTAL USES TO BE REALLOCATED	0	1,205,315	465,865	1,179,641	0	0	0	92,932	0	0
TOTAL TO BE REALLOCATED	0	1,205,315	465,865	1,179,641	0	0	0	592,932	0	375,000